FOR IMMEDIATE RELEASE

Taranis Resources Inc.
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Taranis Resources Inc. announces Private Placement

Estes Park, Colorado, August 20, 2026 – Taranis Resources Inc. ("Taranis" or the "Company") [TSX.V: TRO, OTCQB: TNREF] announces a non-brokered private placement (the "Offering") of up to $220,000, to consist of the sale of up to 1,100,000 flow-through units (the "FT Units") at a price of $0.20 per FT Unit.

Each FT Unit will consist of one flow-through common share and one share purchase warrant (each a "Warrant"), with each Warrant to entitle the holder to purchase one additional common share at a price of $0.20 for a period of 24 months from closing.

The proceeds from the sale of the FT Units will be used to incur expenses that qualify as Canadian Exploration Expenses in drilling of the Borr Zone located 1.3 km southeast of the main Thor deposit, seeking to expand the Borr Zone outwards from its 2025 discovery location. The Offering is subject to TSX Venture Exchange acceptance.

Taranis anticipates that insiders will subscribe for a major portion of the Offering. The participation of insiders in the private placement would constitute a related party transaction within the meaning of TSX-V Policy 5.9 and Multilateral Instrument 61-101 – "*Protection of Minority Security Holders in Special Transactions"* ("MI 61-101"). Taranis intends to rely on exemptions from the formal valuation and minority shareholder approval requirements provided for under sections 5.5(a) and 5.7(a) of MI 61-101 on the basis that the fair market value (as determined under MI 61-101) of insider participation in the Offering would not exceed 25% of Taranis's market capitalization.

About Taranis Resources Inc.

Taranis Resources Inc. has evolved beyond the profile of a traditional junior explorer. After 15 years of methodical exploration and compiling a massive database from over 250 drill holes to define a 43-101 Mineral Resource at Thor and recently completing a 100% consolidation of the historic Silver Cup Mining District, the company is transitioning from "*understanding the Thor deposit*" to "*unlocking district-scale*" discovery potential.

Taranis' core values include scientific rigor, highlighting exploration driven by state of art predictive targeting, 3-D geophysical inversions, and carefully controlled use of AI, as opposed to traditional surface-level prospecting. The Company prioritizes methodological, high-quality exploration over promotional shortcuts, and allocates funds "into the ground". Taranis' leadership has unmatched shareholder alignment, and our Management Team has been intact for 20 years with ***substantial*** insider ownership. Taranis exercises responsible stewardship and is committed to defining legitimate ownership through active labour, stringent reclamation programs, and transparent First Nations and local community engagement.

Taranis currently has 104,452,053 shares issued and outstanding (114,613,958 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geo.),
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