FOR IMMEDIATE RELEASE

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Taranis Submits New Notice of Work Permit Application for Drilling Amid Premier's Call for Expedited Permitting in British Columbia

Estes Park, Colorado, January 29, 2025 – Taranis Resources Inc. ("Taranis" or the "Company") [TSX.V: TRO, OTCQB: TNREF] has filed a new Notice of Work ("NoW") permit application to explore a recently-identified area of opportunity on the Thor Property. The application was submitted on January 28, 2025 and consists of five drill sites strategically located along an existing access road to the project. Taranis already holds an existing 5-year MYAB permit to conduct exploration which was submitted August 30, 2023 and issued in March of 2024. Although some of the planned drill holes can be drilled from the existing permitted area, they are most efficiently and safely drilled from the existing access road to Thor. Drilling from the access road will reduce the total number of meters drilled and minimize environmental impact due to significantly reduced surface disturbance. We are genuinely excited about the prospect of having this permit issued quickly (before the summer of 2025), considering Premier Eby's recent comments on exploration and mine permitting.

John Gardiner, President and CEO of Taranis states, "At the last day of the Association of Mineral Exploration (AME) Roundup in Vancouver, Premier David Eby reportedly acknowledged that the NDP government of British Columbia is not doing enough to grow the economy of the province, specifically in natural resource development. Premier Eby further acknowledges that his government's "hyper-focus" on First Nations reconciliation has been to the detriment of mining exploration. Premier Eby said "*We need to grow our economy, we need to expedite permits, we need get to metals and minerals out of the ground, and that is one of the reasons why we emphasize the reconciliation work*".

Mr. Gardiner continues "Exploration expenditures in British Columbia have dropped nearly 50% since 2022 per Natural Resources Canada, despite a push for exploration and mining companies to find and produce more critical minerals. Taranis has noted that in the same timeframe, the British Columbia government has doubled its expenditures on government agencies that regulate exploration and mining in the province. We hope that Premier Eby's comments are reflective of a genuine desire in British Columbia to issue exploration permits in a more expeditious fashion. Taranis' directors hope to be able to report that Premier Eby's comments have been made in good faith and that a permit has been issued inside of the expectations outlined to the industry".

About Taranis and Thor

Taranis Resources is a Canadian mineral exploration company. The Thor Project is in southeast British Columbia. The Thor property is 100% owned by Taranis resources Inc. and consists of 27 fee-simple Crown Grant Mining Claims located over the Thor epithermal deposit, and 5,445 Ha of Mineral Tenures located over prospective areas in the historic Silver Cup mining district.

Qualified Person

Exploration activities at Thor were overseen by John Gardiner (P. Geo.), who is a Qualified Person under the meaning of Canadian National Instrument 43-101. John Gardiner is a principal of John J. Gardiner & Associates, LLC which operates in British Columbia under Firm Permit Number 1002256. Mr. Gardiner has reviewed and approved the comments contained within this News Release.

For additional information on Taranis or its 100%-owned Thor project in British Columbia, visit www.taranisresources.com

Taranis currently has 100,348,854 shares issued and outstanding (113,827,227 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geo.),
President and CEO

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