TSXV: TRO | OTCQB: TNREF

Unlocking A District-scale Generational Opportunity

Patient Capital Meets Precision Science in the Silver Cup Mining District

Leveraging an established NI 43-101 resource, 250+ drill holes, and advanced 3D modeling, a highly vested management team is transitioning Thor from a single deposit into a massive district-scale discovery.

20M	250+	6,400+
oz Silver Equivalent	Drill Holes	Hectares / 100% ownership

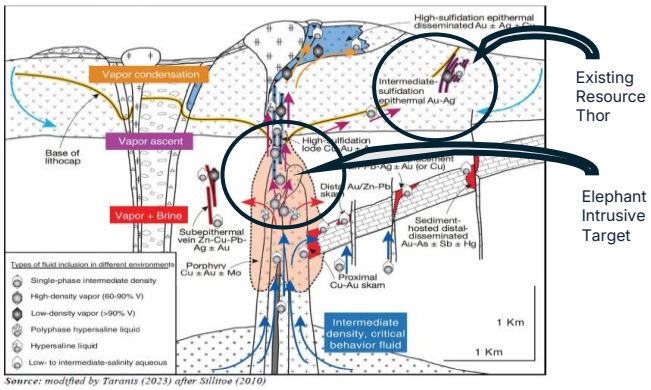
Top 5 Reasons to Invest

1. **Aligned Management** — Highly vested, patient team intact for 20+ years.
2. **Strategic Consolidation** — 100% control of the historic Silver Cup Mining District.
3. **De-Risked Core Asset** — Advanced geology and NI 43-101 resource limit downside risk.
4. **Technological Edge** — 3D modeling surgically targets hidden magmatic sources.
5. **Re-Rating Potential** — High-priority expansion targets offer exponential upside.

The District-Scale System

The currently defined deposit may represent only a small portion of a much larger mineralized system.

FIGURE 8.1 SCHEMATIC EPITHERMAL-PORPHYRY MINERALIZATION SYSTEM MODEL



Source: modified by Taranis (2023) after Sillitoe (2010)

10x Expansion Targets

1. **Borr Zone** — A virgin discovery proving high-grade mineralization continues down-dip, connecting Thor to the Silver Cup Anticline.
2. **Nortran (Western Deeps)** — Interpreted as Thor's missing western extension, supported by over 100 high-grade mineralized boulders.
3. **One O'Clock (Intrusive Target)** — A deep geophysical anomaly representing the district's magmatic "engine" and bulk-mineable core.
4. **Ram Target** — A northern extension concealed beneath a massive rockslide with high-grade silver anomalies, potentially extending strike to 4km.

Near-Term Catalysts

1. **Bulk Sample** — Fully permitted 10,000-tonne program to define processing economics and recovery data.
2. **Expansion Drilling** — Aggressive testing of the newly permitted deep intrusive and expansion targets.

INVESTMENT CONCLUSION

Taranis pairs a capital-efficient, technically de-risked resource with the explosive upside of an undiscovered magmatic intrusive system, offering astute investors a high-conviction generational opportunity.

Leadership

- **John J. Gardiner, P. Geo | President & CEO** — Veteran exploration geologist (Placer Dome, Noranda, Echo Bay, Cameco). Architect of the Thor linked-porphyry thesis.
- **Gary McDonald | CFO & Director** — Deep financial oversight and capital management expertise
- **Glenn Yeadon | Secretary & Director** — Legal counsel specializing in corporate governance and mining law.
- **Thomas Gardiner | ESG Director** — Permitting and community relations expert.

Capital Structure - As of June 2026

Shares Issued & Outstanding: **103.7M**

Options: 5.65M | Warrants: 13.2M

Fully Diluted: **122.6M**

Insider Alignment: ~70% tightly held across the top 12 shareholders.

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